



Government College for Girls

Sector-14, Gurugram

Welcomes All

For

One Day National Seminar

on

“Financial Literacy”



December 23, 2022

Organised by



Department of Commerce

**Government College for Girls, Sector
14, Gurugram, Haryana**

Sponsored by

Directorate of Higher Education,

Panchkula

ABOUT THE COLLEGE



Government College for Girls, Sector 14, Gurugram, established in the year 1959, is one of the leading institutes in the state of Haryana empowering women education since its inception. The College is spread across 32 acres of land and is located in the center of Gurugram. Total faculty in the college is approximately 200 and the number of students enrolled are approximately 7000. The college offers courses in the field of arts, science and commerce for undergraduate and postgraduate students. The institute has a very good infrastructure and offers a wide variety of facilities to its students such as Girls Hostel, Gym, Library, Canteen, Sports, Medical, IT Infrastructure, Laboratories etc. To nurture holistic development of students viz Physical, Emotional, and Intellectual, the institute provides a large number of cultural, social and scientific activities.

ABOUT THE SEMINAR

India has the potential to be among the top financially literate countries in the world as 27.6% of its population in the age group 25-44 have been continuously participating in the financial inclusion programs through financial education.

In 2017, Global Financial Inclusion Index showed that India has significantly improved financial inclusion. According to Findex, 53% of adults had accounts in 2014, by 2017,

the number had jumped to 80%. The latest Findex and FII survey agrees that the Jan Dhan Yojana Scheme launched by PM in 2014 has been the principal driver of increase in financial inclusion. PMJDY mandated full service accounts that are more useful to the clients. A growing number of government benefit programs have also played a role by increasing the demand for accounts among poor people. In India, Financial Inclusion is a major step toward inclusive growth. It helps in the overall economic development of the underdeveloped population. Because of incomplete basic financial education and financial literacy, individuals do not know the significance of different financial products and services. Understanding basic financial skills and concepts is critical for successful financial future.

In 2021, RBI announced that it has constructed a composite financial inclusion index based on multiple parameters to reflect the broadening and deepening of financial inclusion in the country. But due to financial inclusion, there arise many problems like people becoming vulnerable to cyber frauds, they don't know how to invest, they don't know how to use various financial products and services, how to manage their money and many more. To overcome these problems, financial literacy is the need of the hour. Financial Literacy helps people in becoming independent and self-sufficient. It empowers them with basic knowledge of investment options, financial markets, capital budgeting etc. Understanding one's money mitigates the danger of facing fraud like situation and helps people with foreseeing the risk.

OBJECTIVES OF THE SEMINAR

The aim of the seminar is to enable the participants to engage in detailed discussion with regard to becoming independent and self-sufficient in today's dynamic environment, which calls for being Financially Literate. Financial Literacy is the need of the hour. The main purpose of the seminar is to create a platform for the academicians and researchers to have an in-depth discussion regarding the problems encountered due to financial inclusion, significance of using financial products and services etc.

Main Objectives of the seminar:

- 1 To overcome the problems arising due to financial inclusion.
- 2 To boost up the people's confidence in making financial decision.
- 3 To inform people regarding various financial products and services available to them.
- 4 To make people understand the concept of saving, investment and borrowing.
- 5 To inform people regarding various kinds of cyberfrauds and how to avoid being victim of such frauds.

SUB THEMES OF SEMINAR

1. Financial Literacy and Stock Market
- 2 Youth Financial Literacy
- 3 Financial Literacy and Retirement Preparedness
- 4 Financial Literacy in context of gender gap
- 5 Impact of social media on financial literacy

6 Digital financial literacy

7 Impact of financial literacy on new ventures

8 Financial literacy, materialism and financial behavior

9 The role of financial literacy and risk tolerance in the commerce sector

Guidelines For Submission

Academicians from the commerce discipline are invited to submit abstracts and full length paper for presentation. All papers are subject to approval of the technical committee. The contributors are required to send abstract in not more than 300 words and full length paper (1500 words) before December 5, 2022 on seminarcommerceg14@gmail.com

Paper should be typed in MS Word only with Times New Roman font
Title of the paper: Bold and Center, Font 14, Text Font 12, Line spacing 1.5
Author/Contributor- Name, Institutional Address, Email-id References APA Style

Important Dates

December 5, 2022-Submission of Abstract and Full Length Paper

December 10, 2022-Acceptance of Paper

Registration fee and Registration link will be shared at the time of acceptance of paper via e-mail.

Address for Correspondence

Convener	Patron
Mr Ishwar Singh HOD, Commerce	Dr R.K.Garg Principal, GCG Sec 14, Gurugram

Co-convenor/Organizing Secretary

Mrs. Ritu, Assistant Professor, Commerce

Advisory Committee

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Mrs. Sammi Kumari, Assistant Professor, Commerce

Mrs. Poonam, Assistant Professor, Commerce

Mrs. Seema Chaudhary, Assistant Professor, Commerce

Mrs. Reetika Bhardwaj, Assistant Professor, Commerce

And other faculty members of the department